

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1234 - SB 1851

March 6, 2009

SUMMARY OF BILL: Rewrites an existing excise tax exemption for certain corporations organized for the purpose of erecting, owning, or operating temples or other common meeting places for more than one Masonic Lodge or more than one Lodge of Odd Fellows.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- This bill does not create a new exemption or expand a current exemption; it merely rewrites an existing exemption. As a result, this bill has no fiscal impact upon state revenue or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc

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